(c) whether the disinvestment of the NTC would be in a phased manner where the sick units under the NTC would be disposed firet or the entire PSU would be put forward for assessment?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) No proposal for disinvestment in National Textile Corporation is under consideration of the Government at present.

Establishment of National Shareholding Trust

1233. DR. C. NARAYANA REDDY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether any proposal has been submitted to Government for the establishment of National Shareholding Trust;

(b) if so, the proposed structure of the Trust; and

(c) by when it would be formed?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (c) yes, Sir. In 1998, the then Chairman of Disinvestment Commission had submitted a proposal for creating a National Shareholding Trust for arranging disinvestment of Government held shares in Public Sectcr Undertakings. This trust was to be a non-profit trust to be set up under the Society Registration Act or as a Statutory body or as a Company under the Companies Act. The proposal was considered by the Government in 1998 but no decision thereon was taken. Subsequently, a separate Department of Disinvestment was established on 10th December, 1999 for disinvestment of Government held equity in PSUs. In view of this, establishment of a trust for this purpose has not been considered necessary, thus far.

Sale of NALCO

1234. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have sought waiver on the announcement of a floor price from SEBI for sale of NALCO; and

(b) if so, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No, Sir.

(b) does not arise.